

## KEY INVESTOR INFORMATION ("KIID")

This KIID provides you with the key investor information about the Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest. Any capitalized terms in this KIID which are not defined in it shall bear the meaning ascribed to same in the prospectus of the Fund (the "**Prospectus**"), as may be amended from time to time.

**USD Investor Class (ISIN: IE00B746L328)**

**Ranmore Global Equity Fund Plc (the "Fund")**

**The Fund is managed by Carne Global Fund Managers (Ireland) Limited**

### OBJECTIVES AND INVESTMENT POLICY

The investment objective of the Fund is to outperform the MSCI World Index (the "**Index**") and to provide capital growth over a medium to long-term time horizon.

The Fund is actively managed in reference to the Index as the Fund aims to outperform the Index and its performance is compared to the Index in marketing materials. Investments in the portfolio are not specifically selected from the constituents of the Index, hence the Fund's investment policy is in no way constrained by the extent to which its investments and their weightings differ to its Index and the degree of deviation from the Index may be significant.

The selected equities' weightings are derived through a bottom-up investment process rather than through deriving their weightings from the Index.

The Fund will invest in Shares listed on Recognised Markets and will comprise a diversified portfolio of securities of primarily large and mid-sized companies from a range of industry sectors and geographic regions. It is not expected that the Fund will have a focus in any particular country or sector.

The Fund may also invest up to 10% of its net assets in investments in FDI's, and it is currently permitted to invest in options for efficient portfolio management purposes.

- The Fund will reinvest any income that it earns from its investments in additional investments.

The Fund may from time to time hold substantial cash balances.

The Class is subject to a minimum initial subscription amount USD25,000.

You can subscribe for Shares and redeem them on demand on any day, provided it is a Business Day before the Cut-Off Time.

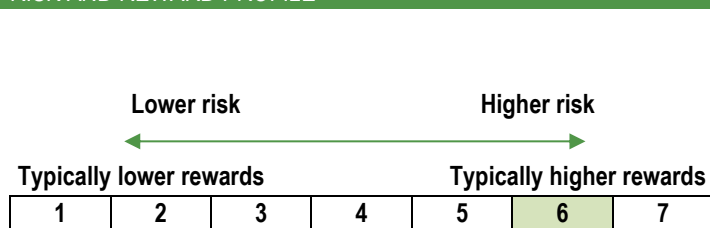
Investment in the Fund is suitable for investors who expect to maintain their investment over the medium to long-term horizon.

The Fund does not utilise currency hedging. The Base Currency of the Fund is USD and the Classes derive their currency exposure from the underlying shares held in the portfolio and will not be hedged against its benchmark currency. This creates exposure to currency movements. The difference between the returns in the EUR and GBP Classes and the USD Class is due only to changes in the EUR/USD and GBP/USD exchange rates over the measurement periods.

The Investment Manager will consider the likelihood and potential impact of Sustainability Risks on the Fund, which may affect the investee companies, to the extent that such risks represent potential or actual material risks and/or opportunities to maximising its long-term risk-adjusted returns.

- For full investment objectives and policy details, please refer to the section of the Prospectus entitled "Investment Objective and Policies."

### RISK AND REWARD PROFILE



Historical data may not be a reliable indication for the future. Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean "risk free".

The Fund is in this category due to the historic performance of the Net Asset Value per share.

Investment in the Fund carries with it a degree of risk (which may change over time) which may not adequately be captured by the risk indicator:

**Market risk:** changes in economic conditions can adversely affect the prospects of the Fund.

**Currency risk:** the Fund invests in global equities denominated in different currencies. As the underlying currency exposure is not hedged, this creates exposure to currency movements.

**Custodial risks:** operational risks relating to the safekeeping of assets.

**Counterparty Risk:** the Fund's exposure may be increased as a result of its use of FDI, but such exposure or leverage will not exceed 100% of NAV at any time.

**Liquidity Risk:** there may be times when securities may not be readily sold (for example, in a falling market where shares may become less liquid).

**Settlement Risk:** the Fund will be exposed to a credit risk on parties with whom it trades and may also bear the risk of settlement default.

For more details, please refer to the section of the Prospectus entitled "Risk Factors".

## CHARGES FOR THIS FUND

The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	NIL
Exit charge	NIL

The Entry/Exit Charges are the maximum fees that might be taken from your money prior to investing or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year (to 31 December 2024)

Ongoing Charges	1.13%
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### Charges taken from the Fund under certain specific conditions

Performance fee	There is no performance fee associated with the Fund.
Financial intermediary fee (USD Advisor Class only)	0.5% per annum payable over to the financial intermediary for Shares held in the USD Advisor Class.

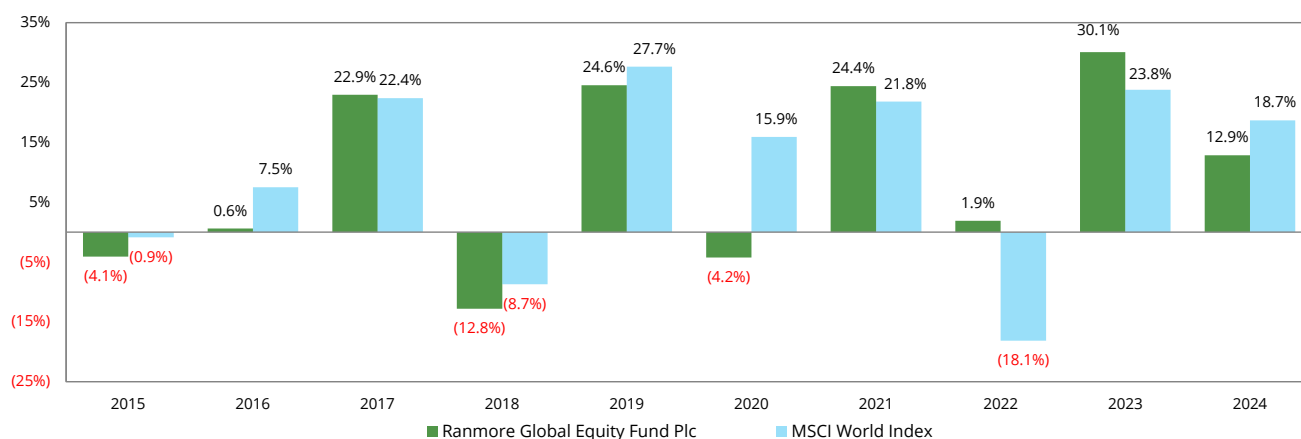
The **ongoing charges** figure is based on the average value of fund assets over the twelve-month period up to, and including, 31 December 2024. This figure may vary from year to year. It excludes:

- financial intermediary fees; and
- portfolio transaction costs.

Average fund assets over the twelve months to 31 December 2024 were \$293.9million.

For more information about charges, refer to the "Fees and Expenses" section of the Prospectus.

## PAST PERFORMANCE (TO 31<sup>ST</sup> DECEMBER 2024)



- Fund launch date: 8 October 2008.
- Past returns have limited value as a guide to future performance.
- Performance is calculated in: USD.
- The returns in this table show annual changes in the Fund's NAV per Share of the USD Class in the Base Currency and include all fees and expenses, other than broker commission and financial intermediary fees that may be applied in the USD Advisor Class.

## PRACTICAL INFORMATION

- **Depository:** Société Générale S.A.
- **Further information:** Copies of the Prospectus, the KIIDs, the PRIIP KIDs and the annual and semi-annual reports of the Fund may be obtained in English free of charge at the registered office of the Fund, namely 5th Floor, The Exchange, George's Dock, Dublin, Ireland and at <https://www.carnegroup.com> or requested from the Administrator. The Net Asset Value per Share is available on [www.morningstar.co.uk](http://www.morningstar.co.uk) and <http://funds.ft.com/>.
- **Remuneration Policy:** Details of the Fund's remuneration policy is available on the Manager's website, [www.carnegroup.com/resources](http://www.carnegroup.com/resources). A paper copy is available free of charge from the office of the Manager upon request.
- **Tax Legislation:** The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.
- **Liability Statement:** The Manager may be held liable solely on the basis of any statement contained in this KIID that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- **Investment Company:** The Fund was registered in Ireland as an open-ended investment company, and authorised as a UCITS by the Central Bank pursuant to the UCITS Regulations, and registered with the Irish Companies Registration Office on 29 September 2011.
- **Representative Classes:** This KIID is also representative for the following Classes: USD Advisor Class (ISIN:IE00B6ZNY252); GBP Investor Class (ISIN:IE00B61ZVB30); and EUR Investor Class (ISIN: IE00B6ZCS539).

**Both the Fund and the Manager are authorised in Ireland and regulated by the Central Bank.  
The key investor information is accurate as of 11<sup>th</sup> February 2025.**