

KEY INVESTOR INFORMATION

This document provides you with the key investor information about the Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

RANMORE GLOBAL EQUITY FUND PLC (THE "FUND") USD INVESTOR CLASS (ISIN: IE00B746L328)

**OBJECTIVES AND INVESTMENT POLICY**

The investment objective of the Fund is to outperform the MSCI World Index (as defined in the Prospectus) ("Index") and to provide capital growth over a medium to long-term time horizon. The Fund is actively managed in reference to the Index as the Fund aims to outperform the Index and its performance is compared to the Index in marketing materials. Investments in the portfolio are not specifically selected from the constituents of the Index, hence the Fund's investment policy is in no way constrained by the extent to which its investments and their weightings differ to its Index and the degree of deviation from the Index may be significant. The selected equities' weightings are derived through a bottom up investment process rather than through deriving their weightings from the Index. The Fund will invest in shares listed on Recognised Markets in accordance with the requirements of the Central Bank of Ireland and which meet the regulatory criteria (regulated, operate regularly, be recognised and open to the public) and which are listed in the Prospectus. It is not expected that the Fund will have a focus in any particular country or sector.

Essential features of the product which a typical investor should know:

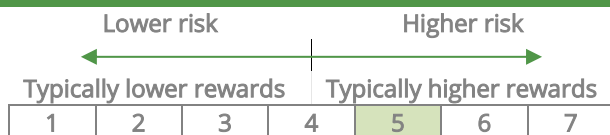
- The Fund will comprise a diversified portfolio of primarily large and mid-sized companies from a range of industry sectors and geographic regions.
- While the Fund's fundamental investment policy is investment in shares, the Fund may also invest up to 10% of its net assets in investments in financial derivative instruments ("FDI") for efficient portfolio management purposes. The Fund is currently permitted to invest in options for efficient portfolio management purposes.
- Shares in the Fund may be redeemed on demand, subject to certain restrictions, on each Business Day.

- The Fund will have discretion to select the shares it will hold, and the Fund aims to outperform the Index.
- The Fund will reinvest any income that it earns from its investments in additional shares/investments.
- The Fund may from time to time hold substantial cash balances.

**Other Information:**

- **Representative KIID:** In addition to describing the USD Investor Class (ISIN: IE00B746L328), the Key Investor Information Document may also be used as a representative of the EUR Investor Class (IE00B6ZCS539), GBP Investor Class (IE00B61ZVB30) and USD Advisor Class (IE00B6ZNY252) of the Fund.
- Investment in the Fund is suitable for investors who expect to maintain their investment over the medium to long-term horizon.
- No currency hedging takes place in any of the share Classes of the Fund. All the Classes of the Fund will derive their currency exposure from the underlying shares held in the portfolio and will not be hedged against its benchmark currency. This creates exposure to currency movements. The difference between the returns in the EUR and GBP Classes and the USD Class is due only to changes in the EUR/USD and GBP/USD exchange rates over the measurement periods.
- For full investment objectives and policy details, please refer to the section of the Prospectus entitled "Investment Objectives and Policies."

**RISK AND REWARD PROFILE**



The Fund is in category 5 due to combinations of increased cash holdings and modest deterioration of equity market volatility.

- Historical data may not be a reliable indication for the future.
- Risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean "risk free".

Investment in the Fund carries with it a degree of risk (which may change over time) which may not adequately be captured by the risk indicator:

- Market risk - changes in economic conditions can adversely affect the prospects of the Fund.
  - Currency risk - the Fund invests in global equities denominated in different currencies, predominantly USD, JPY, EUR and GBP. The underlying currency exposure is not hedged in any of the Classes.
  - Operating risks and the risks relating to the safekeeping of assets.
  - Custodial risks including safekeeping of assets.
  - The Fund's exposure to an instrument or counterparty may be increased as a result of its use of FDI, but such exposure or leverage will not exceed 100% of NAV at any time.
- For more details, please refer to the section of the Fund's Prospectus entitled "Risk Factors".

## CHARGES FOR THIS FUND

The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	NIL
Exit charge	NIL

The Entry/Exit Charges are the maximum fees that might be taken from your money prior to investing or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year (to 31 December 2019)

Ongoing Charges	1.28%
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### Charges taken from the Fund under certain specific conditions

Performance fee	There is no performance fee associated with the Fund.
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Financial Intermediary fee (USD Advisor Class only)	0.5% per annum payable over to the Financial Intermediary for shares held in the USD Advisor Class.
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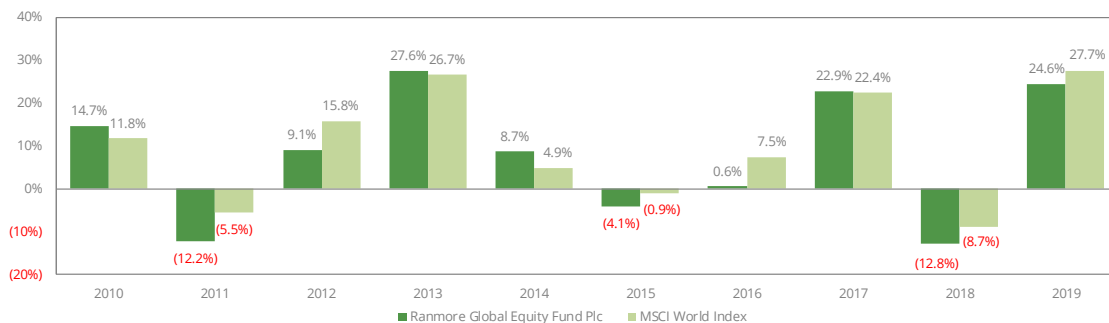
The **ongoing charges** figure is based on the average value of fund assets over the twelve-month period up to, and including, 31 December 2019. This figure may vary from year to year. It excludes:

- Financial Intermediary fees; and
- Portfolio transaction costs.

Average fund assets over the twelve months to 31 December 2019 were \$94.5 million.

**For more information about charges, refer to the "Fees & Expenses" section of the Fund's Prospectus, which is available at [www.ranmorefunds.com](http://www.ranmorefunds.com)**

## PAST PERFORMANCE (TO 31<sup>ST</sup> DECEMBER 2019)



- The Fund was launched on 8th October 2008.
- Past returns have limited value as a guide to future performance.
- Performance from 8th October 2008 – 28th September 2011 was while the Fund was a Jersey domiciled Fund.
- The returns in this table show annual changes in the Fund's NAV per share of the USD Class. US \$ is the Base Currency of the Fund. The returns include all fees and expenses other than financial intermediary fees that may be applied in the USD Advisor Class.
- The Fund is not managed to closely track the Index. Equities are selected through a bottom up investment process which result in sector and country weightings being derived rather than because of their weighting in the index.

## PRACTICAL INFORMATION

- The Fund's assets are held with its Depositary, Société Générale S.A..
- Further information about the Fund (including the Prospectus and most recent financial statements) is available upon request from [clientservices@ranmorefunds.com](mailto:clientservices@ranmorefunds.com)
- The net asset value per share for the Fund is available on [www.morningstar.co.uk](http://www.morningstar.co.uk) and <http://funds.ft.com/>.
- Remuneration Policy: Details of the remuneration policy of the Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on [www.ranmorefunds.com](http://www.ranmorefunds.com). A paper copy is available free of charge upon request.
- The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.
- The Fund may be held liable solely on the basis of any statement contained in this document that may be misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund was originally incorporated in Jersey on 26 June 2008 and was registered in Ireland by way of continuation, as an open-ended investment company, and authorised as a UCITS by the Central Bank pursuant to the UCITS Regulations, and the Fund was registered with the Irish Companies Registration Office on 29 September 2011 and continued in Ireland as a public limited company.
- This USD Class has been selected as the representative Class for all Classes in the Fund. Please refer to the Fund Prospectus for more information.

**The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.  
The key investor information is accurate as of 18 February 2020.**